Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

A FAIRFAX Company



29th August, 2017

The Manager, The Manager, Listing Department Listing Department **BSE Limited** National Stock Exchange of India Limited Phiroze Jeejeebhoy Towers, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Dalal Street, Mumbai - 400 001 Mumbai - 400 051 Scrip Code: THOMASCOOK Scrip Code: 500413 NCRPS Scrip Code: 715022 NCRPS Scrip Code: Thomas Cook CRNCPS 8.50% 2022 NCD Scrip Code: 949099, 952673, 952674, NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1, 952675 Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3 Fax No.: 2659 8237/38

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Press Release

We are enclosing herewith the Press Release dated August 29, 2017 titled: Thomas Cook India partners with Euronet Worldwide to create the Next Generation of Prepaid Travel Cards.

This is for your information and records.

Thank you, Yours faithfully, For Thomas Cook (India) Limited

Amit J. Parekh Company Secretary and Compliance Officer

Encl.:a/a

Holidays Business Travel Foreign Exchange Visas • Insurance

Registered Office: Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D N Road, Fort Mumbai - 400 001.

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Thomas Cook Press Office: 022 42424380

Thomas Cook India partners with Euronet Worldwide to create the Next Generation of Prepaid Travel Cards

Mumbai, August 29, 2017: Thomas Cook (India) Ltd, India's leading integrated travel and travel related financial services company has announced a strategic partnership with **Euronet Worldwide, Inc.** (Nasdaq:EEFT) to introduce significant additional benefits on its unique prepaid travel cards - The Thomas Cook **Borderless Prepaid** multi-currency and **One Currency** card in India. This move brings together leaders in their respective segments to create a product that is unique and revolutionary, with comprehensive benefits to customers.

India's protagonist traveller of today is evolving rapidly and looks for convenient and safe modes of payment to ensure a seamless international travel experience. The Thomas Cook India-Euronet partnership hence aims to create the next generation of prepaid travel cards which are customized to cater to the enhanced requirements of travellers. The new platform enables cutting-edge functionalities and the system has been designed to provide customers a user-friendly experience and a functionally rich product.

Key Functionalities

- Omni channel experience
- Intelligent & real time info
- Smart app- information at one's fingertips
- Customized products to suit specific traveller needs

Euronet becomes the exclusive technology partner for Thomas Cook India's

unique prepaid travel card programmes: Borderless Prepaid and One Currency. The Borderless Prepaid multicurrency card is a secure and convenient way to carry 8 global currencies in one card (US Dollar, Great British Pound, Euro, Canadian Dollar, Australian Dollar, Japanese Yen, Singapore Dollar, Swiss Franc), with benefits of emergency cash, surcharge free ATM withdrawals in certain countries and insurance against fraudulent transactions. The Thomas Cook One Currency Card is USD loaded and guarantees a zero cross currency conversion fee across the globe.Thomas Cook's prepaid travel cards can be used across merchant outlets, online portals & ATMs globally.

All cards issued by Thomas Cook India will be hosted and managed on Euronet's world class payments processing and card issuing platform. This platform is a comprehensive system which not only offers the routine features of a prepaid card system, but is highly configurable to help Thomas Cook roll out customized options to meet specific customer needs - across business, leisure, b-leisure, student, etc.

The introduction of this card comes at a time when India is being swept by a wave of digitalization and a cashless ecosystem. **Mahesh Iyer, Chief Executive Officer, Thomas Cook (India) Ltd.**, said, *"Innovation has always been one of our key drivers. With the world moving rapidly into the digital era, the smart tech-savvy protagonist traveller of today has spurred the demand for cashless transactions that offer value and convenience. We have hence partnered with Euronet, the leaders in the electronic payment space to bring a groundbreaking product that offers maximum benefit to customers."*

He elaborated, "A comprehensive evaluation of various technology platforms revealed that Euronet with its unique propositions was best suited to meet our requirements and offer a highly secure, swift and scalable platform. The advantages to our consumers are considerable and the option of customization is a significant differentiator that we intend to leverage to enhance our customer experience."

"Thomas Cook is one of the largest players in the multicurrency travel cards market, which is the fastest growing category within the prepaid card segment," said **Himanshu Pujara, Regional Managing Director of Euronet Worldwide, India and South Asia.** "Euronet has a deep understanding of this space, which comes from more than 20 years of payments processing experience and a leading global money remittance business. Euronet is happy to partner with Thomas Cook in India on this program and help them roll out new variants and categories and gain additional market share."

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About Euronet Worldwide, Inc.: Euronet is an industry leader in processing secure electronic financial transactions. The Company offers payment and transaction processing solutions to financial institutions, retailers, service providers and individual consumers. These services include comprehensive ATM, POS and card outsourcing services, card issuing and merchant acquiring services, software solutions, cash-based and online-initiated consumer-to-consumer and business-to-business money transfer services, and electronic distribution of prepaid mobile phone time and other prepaid products.

Euronet's global payment network is extensive - including 37,383 ATMs, approximately 194,000 EFT POS terminals and a growing portfolio of outsourced debit and credit card services which are under management in 52 countries; card software solutions; a prepaid processing network of approximately 673,000 POS terminals at approximately 306,000 retailer locations in 35 countries; and a global money transfer network of approximately 324,000 locations serving 144 countries. With corporate headquarters in Leawood, Kansas, USA, and 60 worldwide offices, Euronet serves clients in approximately 160 countries. For more information, please visit the Company's website at www.euronetworldwide.com.

About Thomas Cook (India) Limited: Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

The Thomas Cook India Group spanning 21 countries across 4 continents, a team of over 198,500 and a combined revenue in excess of Rs. 8700 crore (over \$ 1.34 billion), operates leading B2C and B2B brands including, Thomas Cook, SOTC, TCI, Sita, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Kuoni Hong Kong, Luxe Asia, Private Safaris East & South Africa. The Group is today one of the largest travel service provider networks headquartered in the Asia-Pacific region.

ICRA has reaffirmed the long-term rating on TCIL's non-convertible debenture programme at 'ICRA AA/Stable' and on the preference share programme at 'ICRA AA-/ Stable'. CRISIL has reaffirmed the long term rating of 'CRISIL AA-/ Stable' on TCIL's non-convertible debenture programme and long-term banking facilities, and the short-term rating of 'CRISIL A1+' on the banking facilities.

Thomas Cook (India) Ltd has been felicitated with The French Ambassador's Diamond Award for Exemplary Achievements in Visa Issuance 2015 & 2016; Condé Nast Traveller Readers' Travel Awards 2016 to 2011. Thomas Cook India's Travel Quest was honoured at PATA Gold Awards 2015 and Thomas Cook India's Centre of Learning has received IATA accreditation as Top 10 South Asia IATA Authorized Training Centers 2016, 2015, 2013 & 2012. For more information, please visit <u>www.thomascook.in</u>

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates which holds 67.66%. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company was founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa. The company has been under present management since 1985 and is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

The company, through Thomas Cook (India) Ltd., owns 62.17% of Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited), a company engaged in time share and resort business.

About Quess Corp Limited: Quess Corp Limited (BSE: 539978, NSE: QUESS), established in 2007, is India's leading integrated business services provider. Based out of Bengaluru, Quess has a pan-India presence with 65 offices across 34 cities along with overseas footprint in North America, the Middle East and South East Asia. It serves over 1700+ customers across 4 segments namely, Global Technology Solutions, People & Services, Integrated Facility Management and Industrials. In FY17, Quess generated revenues of INR 4,157 Crores and has over 189,000 employees (including Terrier Security Services & Manipal Integrated Services). Quess has a Market Capital of over INR 10,000 Crores as on April 30, 2017. For more information, please visit www.quesscorp.com

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has an inventory of 2124 rooms across 32 resorts.

In March 2016, Sterling Holidays acquired 'Nature Trails Resorts Private Limited' - an adventure holiday company that operates resorts at four unique destinations in Maharashtra. For more information, please visit <u>www.sterlingholidays.com</u>

About SOTC Travel Private Limited: SOTC Travel Private Limited is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL through its Subsidiary holds100% stake in Travel Circle International Limited, which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong.

Media Enquiries:

Thomas Cook (India) Limited: Suzanne Pereira:<u>+91-22-42427380; +91-9820297665; suzanne.pereira@in.thomascook.com</u> Adfactors PR: +91 7795420310; <u>ankita.mohanty@adfactorspr.com</u>; <u>gayatri.sethi@adfactorspr.com</u>; +91 9769306266

Corporate Office: Thomas Cook (India) Ltd. Marathon Futurex, A Wing, 11th Floor N.M., NM Joshi Marg, Lower Parel, Mumbai - 400013, Board: +91-22-4242 7000